STATE OF SOUTH CAROLINA COUNTY GREENVILLE

BOND FOR TITLE

This contract made and entered into by and between T. Coringer, hereinafter referred to as Seller and Billy Brown, hereinafter referred to as the Purchaser.

WITNESSETH

That in and for the consideration hereinafter expressed, the Seller agrees hereby to sell and convey to the Purchaser and the Purchaser hereby agrees to purchase that parcel of land situate in the County of Greenville, State of South Carolina, containing 6.12 acres and being shown on a plat of property of L. W. Stringer, recorded in Plat Book 10B at Page 32.

IN CONSIDERATION for said premises, the purchaser agrees to pay to the Seller a total of Fifteen Thousand (\$15,000.00) Dollars and NO/100 for said lot as follows:

> The Purchaser wil make monthly payments to the Seller in the amount of Four Hundred Seventy Seven (\$477.00) Dollars and NO/100, for a period of Thirty Six (36) Months with the first payment being due on the 1st day of November, 1983, and the final monthly payment being due on the 1st day of October, 1986, at which time the entire remaining balance is to be paid (the monthly payments as described above are based upon a three (3) year aroritization schedule of the entire principal at an annual interest rate of Nine (9%) Percent).

IT IS UNDERSTOOD AND AGREED, that the Purchaser will pay all taxes upon said lot from and after the date of this contract and will insure all building improvements against loss for the price herein.

In the event any monthly installment is in arrears

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