THIS property is conveyed subject to the following protective covenants which are imposed for the benefit of the Grantor with relation to other property retained by the Grantor lying on the northerly side of Taylor Road:

- 1. No mobile homes, double-wide homes, modular homes, or homes of similar construction shall be placed upon the subject property;
- 2. No junked automobiles, vehicles or unsightly junk shall be kept on the premises;
- 3. No livestock or fowl shall be housed on the premises except for customary domestic pets;
- 4. No portion of the property shall be used as a site of any government subsidized housing program. (This prohibition shall in no way prevent government insured financing.); and
- 5. Approximately two acres of the subject property located at the north-westerly corner thereof adjacent to property of Frank Vaughn, fronting 525 feet on Taylor Road and having a depth of 170 feet shall be used solely for conventionally built, single-family dwellings. HOWEVER, Grantees shall have the option of locating an entrance street through this property and subdividing it as they see fit.

The foregoing five covenants shall be effective until September 1, 1993 at which time they shall automatically expire.

