STATE OF SOUTH CAROLINA

COUNTY OF

GREENVILLE

FOR VALUE RECEIVED, HENRY G. ELROD, of 534 South Main Street, Greenville, South Carolina, 29601, hereafter called Seller, the owner of Sproperty located on Hammond Street, Greenville, South Carolina, shown on the County Auditor's Block Book as Lot 7, Section 3, Sheet 60, (hereafter called "property"), a more complete description of which is attached hereto, does hereby grant unto MARVIN COBURN and MARK E. COBURN, of Post Office Box 3010, Greenville, South Carolina, 29602, hereafter called Purchasers, the right to purchase the property under the following provisions:

- 1. If the Seller shall receive an offer from any person for the purchase of the property which he is willing to accept, he shall, before acceptance thereof, notify the Purchasers of the offer and shall give to them the right to purchase the property upon the same terms contained in the offer. If the Purchasers shall decide to purchase the property upon those terms, they must notify the Seller of their decision within fifteen (15) days from the date of receipt by the Purchasers of the notification of the offer, and closing shall be on those terms no later than fifteen (15) days after the Purchasers shall have notified the Seller of their decision. If they shall decide not to purchase the property or shall fail to communicate their acceptance to the Seller within the thirty (30) day period, the right herein granted to the Purchasers shall terminate, and the Seller may accept the offer without liability to the Purchasers.
- 2. Any conveyance to be made hereunder shall be by general warranty deed, with dower properly renounced, free of all liens and encumbrances, except

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AN CONCURSION