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STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

THIS LEASE, Made this 23<sup>rd</sup> day of MAY,  
1983, by WANGNER SYSTEMS CORPORATION, a corporation organized  
under the laws of the State of Delaware,  
Lessor, to DUKE POWER COMPANY, a corporation organized under the laws  
of the State of North Carolina, Lessee;

W I T N E S S E T H :

That in consideration of \$1.00 paid to Lessor by Lessee,  
receipt of which is hereby acknowledged, and of the agreements on the  
part of Lessee to be performed as herein set out, Lessor leases to  
Lessee, subject to the following terms and conditions, the premises  
hereinafter described.

The leased premises shall be used by Lessee for the purpose  
of installing, operating and maintaining thereon its electrical  
apparatus and other property, and transmitting electricity to and  
distributing electricity from same.

Title to all property placed or installed upon said premises  
by Lessee shall at all times remain in Lessee, and it shall at all times  
during the continuance of the lease and at the termination thereof, have  
the right to enter said premises and remove same.

The lease shall continue in force so long as Lessee furnishes  
electric service to the plant now operated by Lessor located adjacent  
to said leased premises, and upon the discontinuance of the furnishing  
of such electric service, and upon ninety (90) days' notice in writing  
from Lessor, Lessee shall remove its property from the premises and  
this lease shall terminate.

The lease shall inure to and be binding upon the parties  
hereto, their successors and assigns.

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