

Vol. 1188 Page 767

FILED  
GREENVILLE S.C.

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } DONNIE S. TAYLOR R.M.C. }  
MAY 24 11 40 AM '83 } ASSIGNMENT OF CONTRACTS }  
OF SALE AND }  
EARNEST MONIES }

THIS ASSIGNMENT made this 12 day of MAY, 1983  
by and between HUNTERS RIDGE, a Limited Partnership, organized and existing  
under the laws of South Carolina (hereinafter called "Assignor"), and  
City Federal Savings and Loan Association, a Federal savings and loan  
association, (hereinafter called "Assignee").

WITNESSETH:

For value received and as security for the loan hereinafter mentioned,  
the Assignor hereby sells, transfers and assigns unto the Assignee, its  
successors and assigns, all the right, title and interest of the Assignor in  
and to the purchase monies from the property described on Exhibit A, attached  
hereto and made a part hereof.

And to that end, Assignor hereby assigns unto Assignee, its successors  
and assigns, all Contracts of Sale of said premises now made, executed or  
delivered, whether written or verbal, or to be hereafter made, whether written  
or verbal, and further assigns all earnest monies now or hereafter received in  
relation to all such Contracts of Sale.

And Assignor does hereby authorize and empower Assignee, its successors  
and assigns, to collect the said sales proceeds, as they shall become due, and  
to apply them to the indebtedness secured hereby, and does hereby direct each  
and all of the purchasers of the aforesaid premises to pay such purchase  
monies as may now be due or shall hereafter become due to the said Assignee,  
its successors and assigns, upon demand for payment thereof by said Assignee,  
its successors and assigns. It is understood and agreed, however, that no  
such demand shall be made unless and until there has been a default in the  
payment of the Note hereinafter described or a default under the Mortgage

2 MY 24 83 148 6.00CI

9767

4328 W-2