STATE OF SOUTH CAROLINA GREENVILLE

COUNTY OF

HAY 5 2 35 PH BAGREEMENT

WHEREAS, Harry deJong (hereinafter "deJong") has given a mortgage to Southern Bank and Trust Company (hereinafter "Southern Bank") dated April 3, 1981, as is recorded in the RMC Office for Greenville County in REM Book 1537 at page 612, and an Extension and Modification Agreement dated April 3, 1983, as recorded in the RMC Office of Greenville County in REM Book 1567 at page 665; and,

WHEREAS, deJong has conveyed the property encumbered by the aforesaid mortgage to Russell E. Ballentine and Tee H. Ballentine (hereinafter "Ballentine") and William M. Martin and Ann H. Martin (hereinafter "Martin") by deed dated April 15, 1983, said deed recorded in the RMC Office for Greenville County in Deed Book 1187 at page 723; and,

WHEREAS, Ballentine and Martin are indebted to deJong on a note in the amount of Twelve Thousand and no/100ths (\$12,000.00) which is due and payable in full on July 1, 1983.

NOW, THEREFORE, in consideration of One and no/100ths (\$1.00) Dollar and an agreement by Ballentine and Martin to make the payment due to deJong on July 1, 1983, payable to deJong and Southern Bank, and in further consideration of the mutual promises and covenants contained herein, it is agreed as follows:

- On or before July 1, 1983, Ballentine and Martin will deliver the payment of Twelve Thousand and no/100ths (\$12,000.00) Dollars due to deJong on that date, by check made payable to deJong and Southern Bank;
- That deJong will endorse and deliver said check in the amount of Twelve Thousand and no/100ths (\$12,000.00) Dollars to Southern Bank for payment on the note and mortgage obligation of deJong to Southern Bank;
- Upon payment of this sum of Twelve Thousand and no/100ths (\$12,000.00) Dollars to Southern Bank, Southern Bank, without the fulfillment of any other conditions or requirements, will satisfy the mortgage from deJong as is recorded in the RMC Office for Greenville County in REM Book 1537 at page 612, and the Extension and Modification Agreement as recorded in REM Book 1567, at page 655;
- By his agreement hereto, deJong authorizes the payment due to him in the amount of Twelve Thousand and no/100ths (\$12,000.00) Dollars on July 1, 1983, to be made payable to deJong and Southern Bank and deJong authorizes delivery of said payment by Ballentine and Martin to Southern Bank for application on the note and mortgage of deJong to Southern Bank as described herein.

AND IT IS SO AGREED by all of the parties hereto this  $2^{\frac{d}{2}}$  day of A<del>pril</del>, 1983.

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SOUTHERN BANK AND TRUST COMPANY

CHAIRMAN EMERITUS