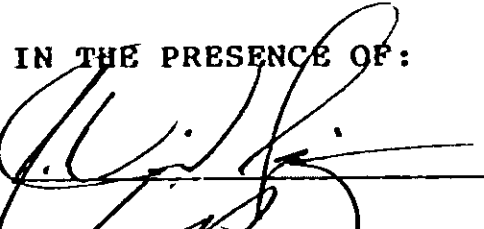
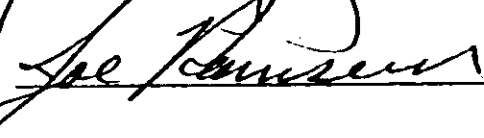

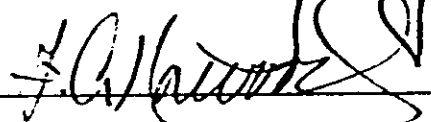


(14) The Association shall maintain adequate fidelity coverage against dishonest acts by its officers, directors, trustees and employees, and all others who are responsible for handling funds of the Association. Such fidelity bonds shall:

1. name the Association as an obligee:
2. be written in an amount equal to at least 150% of the estimated annual operating expenses of the planned unit development project, including reserves.
3. contain waivers of any defense based on the exclusion of persons who serve without compensation from any definition of 'employee' or similar expression."

IN WITNESS WHEREOF, the Declarant has caused this instrument to be executed this 10 day of March, 1983.

IN THE PRESENCE OF:




WESTMINSTER COMPANY, INC.
 BY:  (SEAL)
 AND:  (SEAL)

STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named WESTMINSTER COMPANY, INC., by its duly authorized officer(s), sign, seal and as its act and deed, deliver the within written AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN TO before me this 10 day of March, 1983.

 (L.S.)
 Notary Public for South Carolina
 My Commission Expires: 6/12/84

RECORDED MAR 10 1983 at 3:43 P.M.

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