

Vol. 1182 Page 818

State of South Carolina, designated as Lot 8 on plat of property of Alex Kiriakides, Jr. and John Kiriakides prepared by Dalton & Neves Co., Engineers, in July, 1978, and being more particularly described according to said plat, as follows:

BEGINNING at an iron pin at the northeastern intersection of Pine Knoll Drive and an exit road from the Kiriakides property and running thence N. 8-57 E. 88.7 feet to an iron pin; thence S. 84-25 E. 140 feet to an iron pin, the joint corner with the premises of Lessor leased to Lessee under Ground Lease dated January 15, 1976, and designated as Lot 10 on said plat, thence with the common line of said Lots 8 and 10 S. 5-35 W. 184.23 feet to an iron pin; thence N. 51-02 W. 224.4 feet to an iron pin the point of beginning.

2. TERM. The term of the lease of the parcels described above shall commence on January 1, 1983, and shall continue to December 31, 2002, subject to Option to Extend as provided in paragraph 3 below.

3. OPTION TO EXTEND. The Option to Extend as stated in Paragraph 5 of the Ground Lease is amended and extended to read as follows:

(a) It is agreed that the Ground Lease with respect to the premises described therein (shown as the unnumbered theatre lot on Exhibit A thereto, but designated as Lot 10 on the plat referred to in Paragraph 1 above) is hereby extended for an additional period of ten years, commencing June 1, 1996 and ending May 31, 2006 without further notice as provided in Paragraph 5 of the Ground Lease, such further notice being hereby specifically waived.

The option to extend for an additional period of

8180

4328 RVZ