

Twenty-Five Percent (25%) of the capital of MAG Associates

The Trustee shall hold the interests in said partnership for the exclusive use and benefit of the above named charity and he shall be empowered to join in the execution and delivery of documents necessary to sell the land described in Exhibit "A", in whole or in part and upon such terms as he deems proper in his sole discretion, and to conduct necessary partnership business.

The Trustee shall receive the net proceeds of the sale of said land as may be allocated to the aforesaid interest and shall forthwith remit said proceeds to the above named charity according to its interests. Upon the sale of all of the property, this trust shall terminate.

The Trustee shall not receive any compensation for his services. The Trustee shall not be required to post bond. No purchaser from the partnership shall be required to see to the application of the proceeds of sale.

IN WITNESS WHEREOF, the parties have executed and accepted the foregoing agreement this the 15th day of December, 1982.

IN THE PRESENCE OF:

*Mary S. Gray*

*Lloyd D. Auten* (SEAL)  
LLOYD D. AUTEN

*Cynthia J. Stephens*

*James L. Hood, Jr.* (SEAL)  
JAMES L. HOOD, JR. AS TRUSTEE

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE )

P R O B A T E

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named LLOYD D. AUTEN and JAMES L. HOOD, JR., AS TRUSTEE, sign, seal and as their act and deed, deliver the within written IRREVOCABLE DECLARATION OF TRUST, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN TO before me this 15th day of December, 1982.

*Mary S. Gray*

*Patrick W. Gray* (L.S.)  
Notary Public for South Carolina  
My Commission Expires: 10-15-89

RECORDED DEC 17 1982 at 10:37 A.M. 14771