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GREENVILLE CO. S.C.

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DONN HANBRSLEY

STATE OF SOUTH CAROLINA)
)

PARTNERSHIP AGREEMENT

COUNTY OF GREENVILLE)

THIS AGREEMENT executed this 15th day of September, 1982,
between A. JAMES NELSON and R. L. BOWERS, both of Greenville, South
Carolina.

W I T N E S S E T H:

1. The name of the partnership shall be BEECHWOOD PROPERTIES,
A PARTNERSHIP.
2. The principal place of business of the partnership shall be
at Simpsonville, South Carolina.
3. The partnership shall engage in the business of purchasing,
owning, mortgaging, selling, leasing and construction real property with-
in Greenville County, South Carolina.
4. The partnership shall commence on the execution of this
Agreement and shall continue until terminated as herein provided.
5. The initial capital of the partnership shall be One Hundred
Dollars (\$100.00). Each partner agrees to contribute Fifty Dollars (\$50.00)
each.
6. The partners shall contribute in equal shares any additional
capital that they deem to be necessary to the operation of the partnership
business.
7. An individual capital account shall be maintained for each
partner. The capital of each partner shall consist of his original contri-
bution of capital, increased by (a) additional capital contributions and
(b) any credit balances transferred from his drawing account to his capital

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