

payments pursuant to Sections 5.4, 6.3, 8.7, and 10.4 of the Lease Agreement, as amended) are pledged and the Project is mortgaged as security for the payment of the principal of, premium, if any, and interest on the Note.

"NOTE" means the \$3,500,000 Greenville County, South Carolina, Industrial Revenue Note, Series 1982 (Allied Products Corporation - Lessee) of the County, secured by the Mortgage, the proceeds of which will be used to refund the \$3,500,000 Greenville County, South Carolina, Industrial Revenue Bond Anticipation Note, Series 1981 (Allied Products Corporation - Lessee), dated December 3, 1981. The Note shall be substantially in the form attached to the Third Amendatory Lease Agreement.

3. Section 5.1 of Article V of the Lease Agreement shall be amended as follows:

SECTION 5.1 Effective Date of this Agreement;
Duration of Lease Term.

This Agreement shall become effective upon its delivery and the leasehold estate created by this Agreement shall then begin, and, subject to the provisions of this Agreement (including particularly Articles X, XI, and XII), shall expire, unless extended, January 31, 1988, or, if the Note has not been paid in full and retired, then such date as such payment shall have been made or provided for.

4. The first paragraph of Section 5.3 of Article V of the Lease Agreement shall be deleted in its entirety and the following paragraph shall be substituted in place thereof:

The Lessee shall pay to the Mortgagee for the account of the County (such payment to be made not later than 11:00 A.M. Mortgagee's local time, on the date such payment is due, in Federal or other funds immediately available at the time and place of such payments) as rent for the Project on April 30, July 31, October 31, and January 31 of each year, commencing April 30, 1983,, a sum equal to the amount payable on such date as interest and principal upon the Note.

5. The first subparagraph of Section 12.3 of Article XII of the Lease Agreement shall be amended to read as follows:

(a) "Additional Payments" means an amount equal to eight per centum (8%) per annum of the outstanding principal balance of the Note, commencing as of the Taxable Date.

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