

THIS CONDITIONAL ASSIGNMENT OF LEASES AND RENTALS given by GARRETT & GARRETT, A General Partnership, hereinafter referred to as "Owner", to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter referred to as "Mortgagee".

WHEREAS, the Owner is the present owner of real estate described on Schedule A attached hereto, incorporated herein by reference and made a part hereof as though fully set forth; and,

WHEREAS, Mortgagee has made a mortgage loan to Owner covering property described in Schedule A as evidenced by a promissory note and secured by a first mortgage executed by Owner to Mortgagee of even date herewith; and,

WHEREAS, all or a portion of the real estate described in Schedule A has been leased and demised to certain tenants or lessees whose names and designations, the dates of said leases and the term of years of said leases, together with any recording data connected with said lease, if recorded, are more fully set forth on Schedule B attached hereto, incorporated herein by reference and made a part hereof as though fully set forth herein; and,

WHEREAS, the Mortgagee as a condition to making said mortgage loan has required as additional security for said loan the within Conditional Assignment of Leases and Rentals of the Owner's ownership and interest in said leases shown on Schedule B affecting property described in Schedule A.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the foregoing and of the sum of One Dollar (\$1.00) paid by Mortgagee to Owner, the receipt whereof is hereby fully acknowledged by Owner, the said Owner hereby assigns, transfer and sets over unto Mortgagee the said leases, as additional security, and for the consideration aforesaid, the Owner hereby covenants and agrees to and with Mortgagee that it will not, without the written consent of Mortgagee:

State of South Carolina)

REASSIGNMENT OF LEASE

County of Greenville)

For value received, the undersigned The Citizens & Southern National Bank of S.C., does hereby transfer and assign unto Garrett & Garrett a General Partnership or its order, without recourse, the above mentioned assignment of lease between Spartan Foods System Inc & Garrett & Garrett. Whereof, The undersigned by its duly authorized officer has set its hand and seal this 5th day of October 1982.

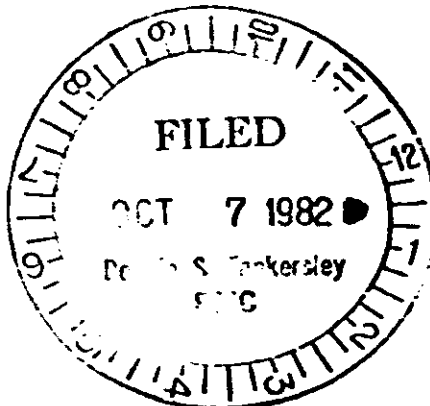
The Citizens & Southern National Bank of S.C.

Witnesses:

Chil H. Headrick
Mary Ann Singleton

B; DeFoy E. Cudd
DeFoy E. Cudd, Vice Pres.

8561
OCT 7 1982



REASSIGNMENT RECORDED OCT 7 1982

at 12:30 P.M.

4.0001

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