

The said property shall be held by C. E. Robinson, Jr., as Trustee, in trust for J. H. Sitton, Sara P. Robinson, and James H. Robinson. The said Trustee is to hold, manage and dispose of the property, to borrow money in his name as Trustee, upon such terms and conditions as he may deem advisable, and to mortgage all or any part of said property as security for the repayment thereof, and without any obligation upon the lender to see to the use of the proceeds of such loans, and to repay all such borrowed money from income or principal as in his judgment may be to the best interest of the trust estate; to sell and resell all or any part of the land in such manner and upon such terms as he may deem advisable, to exchange, trade and sell any property taken in exchange or trade, and to execute and make proper deeds therefor and without any obligation upon the purchaser or purchasers to see to the application of the purchase price; to make, execute, and deliver leases on all or any part of the property on such terms and conditions as he may deem advisable, regardless of whether or not such leases may extend beyond the actual duration thereof.

IT IS FURTHER AGREED that the property referred to above was originally described as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in Butler Township and having the following courses and distances, to-wit: BEGINNING at a point in the center of a county road, corner of Lot No. 2, and runs thence along the center of said road, North 1-00 West 323.0 feet; thence North 8-30 West 57.0 feet; thence South 53-45 West 1,070.0 feet to an iron pin; thence North 4-00 West 216.0 feet to corner of Lot No. 4; thence along line of Lot No. 4, South 80-15 West 1,063.0 feet to a stone; thence South 5 East 241.5 feet on a branch; thence South 45-10 East 463.0 feet to a stake; thence North 69-30 East 1,513.0 feet to a stake; thence North 66-45 East 252.0 feet to the beginning corner; LESS, HOWEVER, that portion of the said tract which is described as follows: BEGINNING at a spike in Ridge Road and running thence North 1-00 West 150.0 feet to a spike in Ridge Road; thence running South 66-45 West 250.0 feet to an iron pin; thence South 1-00 East 150.0 feet to an iron pin; thence with the Amos Tolbert line, North 66-45 East 250.0 feet to a spike in Ridge Road, the point of beginning.

IT IS UNDERSTOOD AND AGREED by the parties hereto that in the event of the death of C. E. Robinson, Jr., or in the event of his legal disability to serve as Trustee under this Agreement, then the beneficiaries of this Trust shall, from among themselves, select a new trustee by instrument duly and properly executed, witnessed and recorded in the same manner as required by the laws of the State of South Carolina for the execution of deeds. Upon the filing of such an instrument for record, said new trustee so appointed shall be clothed with all the authority and all the powers herein vested in C. E. Robinson, Jr. as Trustee.

TO THE FAITHFUL PERFORMANCE OF THESE COVENANTS, the parties hereto bind themselves and their heirs, executors, administrators, successors and assigns.