

In the event no written notice is received within two years from August 31, 1981, then this Agreement shall be considered null and void. This conveyance and the considerations as set out is contingent upon T. M. M. dividing and developing the rear portion of their tract of land and no considerations nor deed shall be transferred until such time as written notice is given by T. M. M. of Greenville to J. W. Bolt that such development is to take place.

This Agreement is hereby binding upon the heirs, successors or assigns of the respective parties.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

IN THE PRESENCE OF:

T. M. M. OF GREENVILLE

[Signature]  
James T. Mullin  
[Signature]  
Patricia S. Sparrow  
Carl Edward

BY:

[Signature] General Partner  
[Signature]  
J. W. Bolt

(CONTINUED ON NEXT PAGE)