

C. Recreational Facilities. Declarant reserves the right, at his expense, to build a swimming pool and club house in substantially the location as appears in Exhibit "B: and on the recorded plat. Declarant shall not be required to build said swimming pool and club house but the decision to build the same shall be at his sole option. In the event Declarant elects to build said club house and swimming pool, he shall complete the same in no less than two years from the date he exercises said option to build. In connection therewith, Declarant expressly reserves the right to go upon the common area for the purpose of constructing said club house and pool, including the right to remove dirt, store building materials and other applicable property, install water lines, sewer lines, telephone lines, lines for electricity and all other utilities and drainage easements as may be required for the construction of said club house and swimming pool. An easement is hereby reserved as may be required for the installation and continued operation of said improvements. Declarant reserves the right to grant any easements to third parties as may be necessary for the construction and operation of said improvements. Should Declarant elect to proceed with part or all of the additional stages and expand the condominium to include additional property as is more fully shown in the attached exhibits, Declarant reserves the right and easement to construct all improvements in substantially the location as shown on Exhibit "B". Declarant reserves the same rights concerning construction, easements and granting of easements as is set out herein above. No recreational facilities other than the club house and swimming pool, which Declarant may or may not elect to construct, are planned for this condominium development. In the event the club house and swimming pool is constructed, the owners of the units in all stages that are built shall have the right and privilege to use the same in accordance with the rules and by-laws of the Association and as authorized by this Master Deed. At such time as additional stages are to be constructed Declarant agrees that the same will be completed within two years from the date he elects to construct said stage.

VIII. ASSOCIATION. The Association is a South Carolina non-profit corporation which shall be the governing body for all co-owners for the purpose of the administration of the property. However and notwithstanding anything to the contrary contained herein: