

The parties of the second part do hereby covenant and agree to procure and maintain insurance in the amount of not less than the balance due under the contract against any and all loss or damage by fire, and some insurance company acceptable to the parties of the first part herein, upon all buildings now or thereafter existing upon said real estate, and to assign such insurance unto the parties of the first part as additional security.

IT IS MUTUALLY AGREED by and between the parties hereto, that the time of payment shall be an essential part of this contract, and that all covenants and agreements herein contained shall extend to and be obligatory upon the heirs, executors, administrators and assigns of the respective parties.

IN WITNESS WHEREOF, the parties to these presents have hereunto set their hands and seals the day and year above written.

SIGNED, SEALED AND DELIVERED

IN THE PRESENCE OF:

[Signature]
Jean W. Ramey

Walter Lee Davis
 WALTER LEE DAVIS

Mattie J. Davis
 MATTIE J. DAVIS
 PARTIES OF THE FIRST PART

Address:

Parties of the First Part:
 Walter Lee & Mattie J. Davis
 Route 3, Box 394A
 Pelzer, S. C. 29669

Gerald J. French
 GERALD J. FRENCH

Joyce M. French
 JOYCE M. FRENCH
 PARTIES OF THE SECOND PART

Parties of the Second Part:
 Gerald F. French & Joyce M.
 Route 3, Box 394, Pelzer, S.C. 29669

STATE OF SOUTH CAROLINA)
)
 COUNTY OF ANDERSON)

P R O B A T E

PERSONALLY appeared before me Gregg F. James
 and made oath that (s)he saw the within named Walter Lee Davis
 and Mattie J. Davis, Parties of the First Part, and Gerald J.
 French and Joyce M. French, Parties of the Second Part, sign,
 seal and as their act and deed deliver the within written
 Articles of Agreement for Deed, and that (s)he with Jean W
Ramey, witnessed the execution thereof.

SWORN to before me this 4th
 day of August, 1982.

Jean W. Ramey (SEAL)
 Notary Public for S. C.
 My Comm. Expires 2-2-92

[Signature]

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