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for any and all interest incurred in connection with his aforesaid line of credit for the period of time following Principal's default, such reimbursement to be made at one (1%) percent above prime. When the Principals shall have made payment to Knox of the additional Sixty Thousand and no/100 (\$60,000.00) Dollars described herein, together with lease payments due and owing upon the aforesaid Lease Agreement and monies adequately compensating Knox for interest incurred in connection with his line of credit as aforesaid Knox shall immediately certify the fact of such payments to Custodian, who shall thereupon deliver to Principals the deed to the subject leased property. The said deed shall be executed simultaneously herewith by Knox with dower renounced thereon and shall be held unrecorded by Custodian until delivery to Principals as specified herein. If Principals do not comply with this provision then the Principal's right to obtain the demised property shall be lost.

7. It is further agreed that in the event Knox should default in any of the terms or conditions contained in ^{UP 974 this Agreement or Junk} the Lease Agreement attached hereto and incorporated herein, the Principals and/or financial institution shall notify the Custodian of such default and the Custodian shall immediately notify Knox of said default; if said default on the part of Knox is not cured within thirty (30) days of the time Custodian shall have given Knox notice thereof, then Custodian shall immediately and without further notice take all bonds, securities or collateral deposited by Principals pursuant to the terms hereof and apply, pay over, credit and transfer them, or a portion thereof, according to the following terms and priorities to-wit: First, to pay off and satisfy in full the indebtedness of Knox to the financial institution for monies borrowed by Knox upon his One Hundred Forty Thousand and no/100 (\$140,000.00) Dollars secured line of credit; Second, if the amount of Knox's indebtedness satisfied by the above-described application and transfer of collateral shall be less than One Hundred Forty Thousand and no/100 (\$140,000.00) Dollars, then Custodian shall immediately transfer to Knox bonds and securities having an aggregate market value equal to the difference between One Hundred Forty Thousand and no/100 (\$140,000.00) Dollars and the amount of Knox's indebtedness as satisfied by the above-described application and transfer of collateral. Third, following the above-described applications, payments and transfers to Knox and/or the lending institution any and all remaining bonds and securities deposited by Principals pursuant to the terms of this Agreement shall be returned to Principals. In the event of a default by Knox, Custodian shall apply, pay over, credit and transfer all bonds, securities and collateral as set forth above, after which it shall deliver

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