

and erect, or cause to be erected, a sanctuary for the First Baptist Church of Greenville, South Carolina, which shall be used exclusively for religious purposes by said Church.

6. The Corporation is specifically empowered to buy, sell, pledge, mortgage, borrow and execute promissory notes, enter into leases (both as lessor and lessee) and construction and financing contracts and arrangements with the First Baptist Church of Greenville, South Carolina and any other entity, organization or partnership all for the purpose of causing a sanctuary to be erected on real property it might hold in fee simple or as lessee which will be used for the exclusive benefit of the First Baptist Church of Greenville, South Carolina.

7. In all cases the Corporation shall be supervised, controlled and operated in connection with the First Baptist Church of Greenville, South Carolina, including the religious tenants of said Church.

8. Upon the dissolution of the Corporation, the board of directors, after paying or making provisions for the payment of all of the liabilities of the corporation, shall dispose of all assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such organization or organizations organized and operating exclusively for charitable, educational, religious or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue law), as the board of directors shall determine. Any such assets not so disposed of shall be disposed of by the Court of Common Pleas of Greenville County, South Carolina exclusively for such purposes or to such organization or organizations as said Court shall determine, which are organized and operated exclusively for such purposes.

9. The Corporation shall have all powers not inconsistent with the above purposes and prohibitions as are authorized by South Carolina corporate law including laws specifically applicable to non-profit corporations.

10. Notwithstanding any other provision of this certificate, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue law).

Recorded July 8, 1982 at 5:03 P/M

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