

statute, or by other provisions of this trust instrument, the Trustee is hereby authorized and empowered as follows:

1. To consolidate for purposes of investment and administration any two or more trusts established under this instrument into a single common fund and to assign proportionate undivided interests therein to the respective trusts.
2. To receive additions to any trusts under this instrument by gift or will or otherwise, and to hold and administer the same under the provisions hereof.
3. To retain any property or securities originally received (including stock in the Corporate Trustee), and to retain, invest or reinvest in securities or other property of a kind or in a proportion which ordinarily might not be considered suitable for a trust investment, without being restricted by any statute or rule of law concerning fiduciary investments.
4. To invest the trust funds or any part thereof in participations in any common trust fund maintained by the Corporate Trustee now in existence or hereafter created, without being required to give notice that such investment is to be made.
5. To sell and convey or exchange in whole or in part, in such manner and upon such terms as may seem advisable, any or all trust property, real or personal, no purchaser being bound to look to the application of the purchase price.
6. To lease and to make contracts concerning the trust property, which leases and contracts may extend beyond the term of any trust; to give options therefor; to execute deeds, transfers, leases and other instruments of any kind; and no person shall be liable to see to the application of any money or property delivered to the Trustee.
7. To borrow money for any purpose, including the power to borrow from the Corporate Trustee's own commercial banking department or other trusts created under this instrument; to execute promissory notes or other obligations for amounts so borrowed; and to secure the payment of any amounts so borrowed by mortgage or pledge of any real or personal property which may at any time form part of any trust.