

of insurance upon his life made payable to the Trustee, to exercise any option or privilege granted by such policies, including, but without limitation of the generality of the foregoing, the right to change the beneficiary of such policies, to borrow any sum in accordance with the provisions of such policies and to receive all payments, dividends, surrender values, benefits or privileges of any kind which may accrue on account of such policies during his lifetime. Furthermore, the Trustee agrees to deliver to the Settlor on his written request any of such policies deposited with the Trustee hereunder. If any policy is surrendered or if the beneficiary of any policy is changed, this trust will be revoked with respect to such policy.

THIRD: The Trustee shall use its best efforts to collect the proceeds of any policies of insurance upon the Settlor's life made payable to the Trustee hereunder when any of such policies shall, to the knowledge of the Trustee, have matured, but the Trustee shall not be obligated or required to engage in any legal proceedings to enforce payment of any policy unless it is indemnified to its satisfaction against any resulting expenses and liability. The Trustee shall have no responsibility, except as above specified, as to any of such policies, or the payment of premiums thereon. The Trustee shall not be liable to anyone if for any reason any policy shall lapse or otherwise become uncollectible.

FOURTH: Payments by the insurer to the Trustee and the receipt of and release by the Trustee shall constitute a full release and discharge of the liability of the insurer, and no insurer need inquire into the application of any such payments.

FIFTH: During the lifetime of the Settlor, if the Trustee receives any principal amount by reason of maturity of an endowment policy or receipt of the cash surrender value of any policy of life insurance that may be assigned to the Trustee, or by reason of additions of other property added thereto by the Settlor or by others, the Trustee shall dispose of any net income and principal as follows:

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