STATE OF SOUTH CAROLINA)

PARTNERSHIP ACREEMENT

COUNTY OF GREENVILLE)

This Agreement executed this Not day of September, 1977, between T. W. DILLARD, ROBERT L. PLEXICO, and LARRY KEITH SEITZ, all of Greenville, South Carolina.

WITNESSETH:

- 1. The name of the partnership shall be 1720 NORTH PLEASANTBURG DRIVE ASSOCIATES.
- 2. The principal place of business of the partnership shall be at Greenville, South Carolina.
- 3. The partnership shall engage in the business of owning and operating property located at 1720 North Pleasantburg Drive, Greenville, South Carolina.
- 4. The partnership shall commence on the execution of this Agreement and shall continue until terminated as herein provided.
- 5. The initial capital of the partnership shall be \$100.00. Each partner agrees to contribute cash or property at agreed valuation as follows:

Partner	Amount	Percent
T. W. Dillard	\$33.34	33 1/3%
Robert L. Plexico	\$33.33	33 1/3%
Larry Keith Seitz	\$33.33	33 1/3%

- 6. The partners shall contribute in equal shares any additional capital that they deem to be necessary to the operation of the partnership business.
- 7. An individual capital account shall be maintained for each partner. The capital of each partner shall consist of his original contribution of capital, increased by (a) additional capital contributions and (b) any credit balances transferred from



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