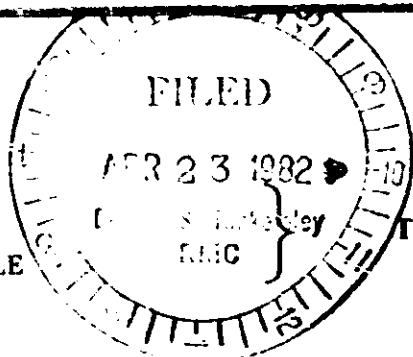


STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE



TIMBER DEED

Grantee Address: Vol 1165-802
37 Villa Road, Suite 402
Greenville, S. C. 29615

KNOW ALL MEN BY THESE PRESENTS, That I, Barbara P. Britt, for and in consideration of the sum of Eight Thousand, Five Hundred Seventy and no/100 (\$8,570.00) Dollars, ~~for and in consideration of the sum of Five and no/100 (\$5.00) Dollars.~~ to me paid by Champion International Corporation, a corporation organized under the laws of the State of New York, receipt whereof is hereby acknowledged, and in further consideration of the mutual covenants and agreements hereinafter set forth, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto

CHAMPION INTERNATIONAL CORPORATION, its successors and assigns,

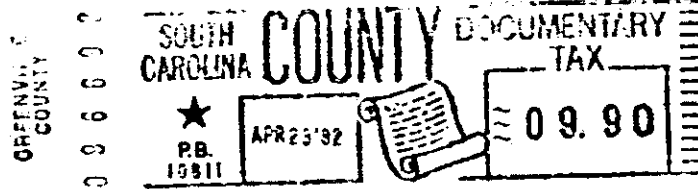
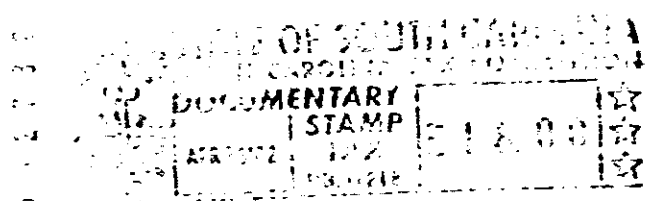
All merchantable timber on the following described property:

All that piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, located about four miles West of Landrum, S. C., and according to the plat prepared for Jeanette Pierce by Carolina Surveying Company on November 28, 1975 as having the following metes and bounds, to-wit:

BEGINNING at a nail in the center of the road and running thence S 11-35 W 183 feet to an old iron pin; thence along the boundary of Jesse Gosnell Estate S 64-05 E 1139 feet to an old iron pin; thence along the boundary of Belue S 2-30 E 1274.5 feet to an iron pin; thence along the boundary of Cecil's Inc. N 81-00 W 1194 feet to an old iron pin; thence along the boundary of L. L. Hyder N 21-00 W 918.7 feet to an iron pin; thence along the boundary of Cecil's Inc. N 14-05 E 865 feet to a nail in the center of the road; thence up the center of the road N 78-40 E 311 feet to the beginning.

1 (436) 623.1-1-2 (NOTE)

This is the identical property conveyed to Barbara P. Britt by deed of Jeanette Pierce, dated October 17, 1980, recorded in the office of the R.M.C. for Greenville County in Deed Book 1135, at page 799.



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Together with the rights of ingress and egress for the purpose of cutting and removing said trees and timber and to do all things reasonably necessary upon said lands to cut and remove said trees and timber and such other necessary rights as are usually exercised in the cutting and harvesting of timber and pulpwood.

This deed is subject to Arbitration under the provisions of the Uniform Arbitration Act as adopted in S. C.

4328 RV-2