STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE AGREEMENT AND OPTION TO PURCHASE

This Memorandum of Lease Agreement and Option to Purchase made and entered into this day of _________, 1982, by and between Jane Stepp Scott, Individually and as Administratrix of the Estate of Lillian Andrews Stepp and Richard Monroe Stepp, hereinafter called Landowner, and Heidi Davis and Debbie Davis, hereinafter called Tenant.

For and in consideration of the sum of Ten and No/100 (\$10.00) Dollars paid in hand, the receipt of which is hereby acknowledged and of the covenants and agreements herein contained by the respective parties hereto, the Landowner does hereby lease, and the Tenant does hereby accept the lease of the real estate, with improvements thereon, located in the City of Greenville, County of Greenville, State of South Carolina, as more particularly described as follows:

ALL that lot of land, with the buildings and improvements thereon, situate. lying and being on the West side of Brentwood Drive (formerly known as Mitchell Avenue) in the City of Greenville, Greenville County, S.C. being shown as Lot No. 9 on revised plat of Section F of Croftstone Acres made by Piedmont Engineering Service, August 8, 1950, recorded in the RMC Office for Greenville County, S.C., in Plat Book Y at Page 91, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Brentwood Drive at joint front corner of Lots 9 and 10 and runs thence along line of Lot 10, S. 64-46 W. 182.2 feet to an iron pin; thence S. 16-39 E. 75 feet to an iron pin; thence along rear line of Lots 4 and 5, N. 64-34 E. 165 feet to an iron pin on West side of Brentwood Drive; thence along Brentwood Drive, N. 4-54 W. 78.6 feet to the beginning corner.

To have and to hold the leased premises as described above unto the said Tenant for a term expiring June 30, 1982.

From the dates June 1, 1982 until June 30, 1982, inclusive, Tenant shall have an option to purchase the leased premises with improvements thereon according to the terms set forth in the Lease Agreement.

This Memorandum of Lease Agreement does not in any way modify, change, amend, or alter the Lease Agreement between the parties.

(4328 RV-2)

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