

occurs, the trustees, in their sole discretion, may then pay to the child or for his benefit any income, received, or may withhold the same or any part thereof.

3. After the beneficiary has graduated from high school or after his 18th birthday, the trustees shall not make such disbursements of income over the clear and unequivocal objection of either of the child's parents without the most careful exercise of their discretion, which, nonetheless, shall be independent and final.

4. The corpus of this trust may be invaded by the trustees for the same reasons which would allow invasion of principal of the beneficiary's own money by a Court-appointed guardian.

5. The corpus of the trust may also be invaded by the trustees, in their sole discretion, for the benefit of the higher education of the beneficiary, under such reasonable restrictions and conditions as a parent (having such funds readily available) might place upon the privilege of his child to receive a higher education at the parent's expense; and such conditions, in the discretion of the trustees --- without limiting said discretion, or requiring the application of any condition, but in order to illustrate and give examples of appropriate conditions -- may include the maintenance of reasonable academic standing, part-time work, full-time attendance at school, sensible selection of educational institutions, and purposeful curriculum.

6. Upon the beneficiary's twenty-third (23rd) birthday the trustees shall terminate this trust by payment to said child, or by delivery in kind of assets; by the physical accomplishment of this distribution may be reasonably delayed.

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