

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MEMORANDUM  
LEASE AND OPTION TO PURCHASE

THIS AGREEMENT made and entered into by and between Samuel L. Gault, Jr. and Rebecca Lynn P. Gault, hereinafter referred to as Lessors, and Kerry Ann Y. Culp, hereinafter referred to as Lessee.

The Lessor does hereby lease and demise to the Lessee the following described property, to-wit:

ALL that certain piece, parcel or lot of land, with all improvements thereon, situated, lying and being in the State of South Carolina, County of Greenville, near the Town of Fountain Inn, being known and designated as Lot 4 on a Plat of Section No. 3, Lakeview Terrace, prepared by C. O. Riddle, Surveyor, recorded in Plat Book 4-N, Page 6, RMC Office for Greenville County, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern edge of Lakeview Drive, joint front corner of Lots 3 and 4, and running thence with the line of Lot 3, N. 11-01 W. 180 feet to an iron pin on the line of property of Maros, Inc.; thence N. 78-59 E. 147.9 feet to an iron pin at the rear corner of Lot 5; thence along the line of Lot 5, S. 0-45 W. 187.8 feet to an iron pin on the northerly edge of Lakeview Drive; thence with the edge of said Drive, S. 84-41 W. 38 feet to an iron pin; thence continuing with the edge of said Drive, S. 78-59 W. 71.8 feet to the point of beginning.

This being the identical property conveyed to the Lessors herein by deed of Frank S. Leake, Jr., recorded November 26, 1973 in Deed Book 988, at Page 679 in the RMC Office for Greenville County, S. C.

The lease agreement between the above parties and its option commence March 1, 1982 and terminate February 28, 2003.

A more detailed lease and purchase option has been executed between the parties with the acknowledgment that this document is executed for the purpose of recording.

Signed, sealed and executed this 11th day of February 1982.

Witnesses:

*[Handwritten signatures of witnesses]*

*Kerry Ann Y. Culp*  
Kerry Ann Y. Culp, Lessee  
*Samuel L. Gault, Jr.*  
Samuel L. Gault, Jr., Lessor  
*Rebecca Lynn P. Gault*  
Rebecca Lynn P. Gault, Lessor

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