PARCEL IV

All that piece, parcel or tract of land situate, lying and being near the town of Travelers Rest, Greenville County, South Carolina, as shown on the plat of survey entitled "Property of Abney Mills, Renfrew Plant, Greenville County, S.C.", prepared by Dalton and Neves Co., Engineers, Greenville, S.C., dated January, 1980. According to said plat the property is bounded on the east by property of Charles F. and Joanne G. Turner and North Greenville Hospital, on the southeast by property of Mary Coleman Thomason and Allied Products Corporation, on the southwest by property of Allied Products Corporation, on the west by an 18 foot alley, on the northwest by Church Street, property of the Renfrew Methodist Church, an alley, and Lots 13, 12, and 11 of the Subdivision for Abney Mills, and on the north by Lots 9, 8, 7, 6, 5, 4, and 3 of said Subdivision, Park Avenue and U. S. Highway No. 276, and is more particularly described as follows: Beginning at an old iron pipe, said pipe being the northernmost corner of property of Charles F. and Joanne G. Turner and situate in the southwestern right of way of U. S. Highway No. 276, running thence along the property of said Charles F. and Joanne G. Turner S 55° 28' W 697.8 feet to an old iron pipe; running thence along the property of said Charles F. and Joanne G. Turner S 34° 34' E 192.1 feet to an old iron pipe; running thence along the property of North Greenville Hospital S 34° 42' E 568.5 feet to an old iron pipe; running thence along the property of North Greenville Hospital S 34° 42' E 77.3 feet to an iron pipe; running thence along the property of Mary Coleman Thomason S 64° 11' W 474.1 feet to an old iron pipe; running thence along the property of Allied Products Corporation S 64° 47' W 350 feet to an old iron pipe; running thence along the property of Allied Products Corporation N 320 41' W 1,252.2 feet to an old iron pipe in the right of way of an 18 foot alley; running thence along the eastern right of way of said alley the following courses and distances: N 39° 15' E 56.5 feet to an iron pipe, N 5° 35' E 67.2 feet to an iron pipe, N 180 13' W 388.7 feet to an iron pipe at the intersection of said right of way with the southeastern right of way of Church