

PARCEL I

All that piece, parcel or tract of land situate, lying and being near Travelers Rest, Greenville County, South Carolina, containing 95.02 acres, more or less, as shown on a plat of survey entitled "Property of Abney Mill, Renfrew Plant, Greenville County, S.C.", prepared by Dalton and Neves Co., Engineers, Greenville, S.C., dated January, 1980.

According to said plat the property is bounded on the east by lands of Allied Products Corporation, on the south by McElhaney Road, on the west by property of McClain Hall, Charles R. & Theodore Batson and John H. McDaniel and on the north by property of James Sullivan and L. H. Tankersley and Seth Scruggs, and is more particularly described as follows: Beginning at an old iron pipe in the northwestern right of way of McElhaney Road, said pipe being the southern corner of property of Allied Products Corporation, running thence along the right of way of McElhaney Road S 67° 47' W 610.8 feet to an iron pipe in the right of way of said road; running thence S 65° 24' W 215.5 feet to an iron pipe in the right of way of said road; running thence along the property of McClain Hall N 35° 22' W 1,758.8 feet to an old iron pipe; running thence along property of said McClain Hall S 65° 39' W 500.4 feet to an old iron pipe; running thence along the property of Charles R. & Theodore Batson N 35° 27' W 120.5 feet to a pine tree; running thence along the property of John H. McDaniel N 62° 36' E 633.5 feet to an old iron pipe at a stone; running thence along the property of said McDaniel N 21° 33' W 941.1 feet to an old iron pipe at a stone; running thence along the property of said McDaniel N 66° 49' E 92.9 feet to an old iron pipe; running thence along the property of James Sullivan N 65° 13' E 409 feet to an old iron pipe; running thence along the property of L. H. Tankersley and Seth Scruggs N 66° 26' E 145.2 feet to an old iron pipe at a stone; running thence along the property of said Tankersley and Scruggs N 64° 05' E 782.9 feet to an old iron pipe; running thence along the property of Allied Products Corporation