

State of South Carolina  
County of Greenville

Memorandum of Lease Agreement

THIS AGREEMENT made and entered into this 25th day of  
January, 1979, between Sloan Construction Co., Inc., a corporation  
organized and existing under the laws of the State of South Carolina,  
hereinafter called "Lessor", and Interstate Materials, Inc., a corporation  
organized and existing under the laws of the State of South Carolina,  
hereinafter called "Lessee";

WITNESSETH:

In consideration of the rent and upon the terms and conditions set  
forth in a more detailed form of Lease Agreement bearing even date herewith,  
between the same parties and covering the same property, the Lessor hereby  
leases unto the Lessee, its successors and assigns, and the Lessee hereby  
accepts as tenant the following described premises:

All that parcel, piece and lot of land known as the Sandy Flat Quarry  
lying east of the intersection of S. C. Roads 290 and 253, north of  
Greenville, South Carolina, said property being adjacent to S. C. Road  
253 and a county road known as Keller's Mill Road, all as is more  
particularly set forth in Exhibit "A" to the Lease Agreement.

TO HAVE AND TO HOLD the above described premises, subject,  
however, to the terms, conditions and covenants expressed and declared in  
the aforementioned Lease Agreement, unto the Lessee, its successors and  
assigns, for an indefinite term of years beginning on January 25, 1979,  
subject only to termination as is set forth in the detailed form of the  
Lease Agreement between the parties hereto.

IN WITNESS WHEREOF, the parties have caused these presents to  
be subscribed by their duly authorized officers and their respective seals  
to be hereunto affixed the day and year first written above.

WITNESS:

Ann Ross  
Sharon P. Quinn

Sloan Construction Co., Inc.

By:

And:

Interstate Materials, Inc.

WITNESS:

Robert L. Baulchard  
B. Darlene Keithrie

By:

And:

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