

FILED
GREENVILLE CO. S. C.

1158-500

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

DECEMBER 11 1981
WARRERSLEY
BOND FOR TITLE

THIS BOND FOR TITLE entered into this day and year hereinafter set forth by and between C. HARRELL KRELL AND VIVIAN B. KRELL, hereinafter called "Seller", and DOUGLAS M. KRELL AND SHARON K. KRELL, hereinafter called "Buyer".

WITNESSETH:

For and in consideration of the sales price and mutual covenants herein contained, the Seller does hereby agree to sell unto the Buyer, and the Buyer does hereby agree to buy, the following described real estate, to-wit:

ALL that certain piece, parcel or tract of land, situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 88 of a tract of land known as The Colonia Company, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the corner of Lot No. 87 and Lot Lot No. 88 on Donnybrook Avenue; thence N.46-50 E. 67 feet to an iron pin; thence N.44-02 W. 200 feet to an iron pin; thence S.46-50 W. 67 feet to an iron pin; thence S.44-02 E. 200 feet to an iron pin at beginning corner.

*U.B.K.
C. Krell
V.B. Krell
D.M. Krell
S.K. Krell*

Subject to the following terms and conditions:

(1) DEED. After full payment of the purchase price and all interest herein, and subject to Buyer's compliance with all terms and conditions stated herein, the Seller shall execute and deliver to the Buyer, or his assigns, a good and sufficient Warranty Deed to the above described real estate, conveying a good marketable fee simple title thereto, free of all liens and encumbrances, subject to all applicable rights of way and easements of public record and actually existing on the ground, subdivision setback lines, restrictions of public record, and zoning ordinances.

(2) PURCHASE PRICE. As the total purchase and sales price for the above described property, the Buyer hereby covenants and agrees to pay unto the Seller the following total sum or sums which the Buyer reserves the right to prepay in whole or in part at any time, to-wit:

The Buyer hereby agrees to pay the Seller the sum of \$12,750.00 to be due and payable in equal monthly installments of \$190.38, principal and interest, beginning one (1) month from date and continuing in a like amount each and every month thereafter until the entire principal and interest balance is paid in full. The aforementioned principal balance of \$12,750.00 bears interest at the rate of 13% per annum and the monthly payment of \$190.38 has been amortized over a ten (10) year period. Payments shall be made in accordance with the amortization schedule which is attached hereto and incorporated herein by reference. All payments to be applied first to interest and balance to principal.

(3) OCCUPANCY. As long as the covenants and conditions of this Bond for Title continue to be performed by the Buyer, Buyer shall have the right to peaceably occupy and possess the above described real estate without interruption from the Seller or anyone lawfully claiming through Seller. The Buyer is accepting the subject property in its present "as is" condition, and Seller shall have no further responsibility for maintenance and repairs.

(4) TAXES AND INSURANCE. The Buyer covenants that he will keep the premises and all improvements now existing or hereafter erected thereon in a good state of maintenance and repair, reasonable

1981 NOV 18 10 00 AM

DOCUMENTARY
STAMP

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