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person selected by Jack Sherrill and Associates, Inc. who shall be a registered forester licensed to practice forestry in the State of South Carolina, one person shall be selected by Champion International Corporation who shall be a registered forester licensed to practice forestry in the State of South Carolina, and the two arbitrators so chosen shall select a third disinterested forester licensed to practice forestry in the State of South Carolina. A decision by two of the three arbitrators so selected shall be final and binding upon the parties to this agreement.

Grantors warrant that they own fee simple title to the tract, free and clear of all liens and encumbrances and no other persons have any interest in the trees, and that all trees hereby conveyed are on their property, and should any other person make any claim against said trees they shall defend, save harmless and indemnify grantee from any such claim, including attorneys' fees, and the term of this deed shall be extended for such period of time as is necessary to resolve any such claim.

To have and to hold all and singular the said timber and timber rights before mentioned unto the said Champion International Corporation, its successors and assigns forever.

Grantors hereby bind themselves, their heirs, executors and administrators, to warrant and forever defend, all and singular, the title to the trees and timber herein conveyed, unto the grantee, its successors and assigns, against themselves, their heirs and assigns and all other persons lawfully claiming, or to claim the same or any part thereof.

WITNESS our hands and seals, this 1st day of October in the year of our Lord one thousand, nine hundred and eighty-one and in the two hundred and sixth year of the Sovereignty and Independence of the United States of America.

Signed, sealed and delivered

in the Presence of:

Lucy S. Priggen
Brenda L. Billings

George A. Morgan (LS)
Charles H. Morgan (LS)

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