

018

BOOK 1155 PAGE 186

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Laurie Lee John W. Revis (L. S.)  
Witness Lanese Drake \_\_\_\_\_ (L. S.)

Dated at: S.C.  
9-8-81  
Date

State of South Carolina  
County of SC

Personally appeared before me Laurie Lee (Witness) who, after being duly sworn, says that he saw the within named John W. Revis (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Lanese Drake (Witness) witnesses the execution thereof.

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Subscribed and sworn to before me  
this 8th day of Sept, 1981  
N. Lynn Eward  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor  
7-30-90

Laurie Lee  
(Witness sign here)

7009

50-111 RECORDED SEP 16 1981 at 4:10 P.M.

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