

EXHIBIT "B"

ALL that piece, parcel or tract of land, containing 3.91 acres, more or less, situate, lying and being on the eastern side of North Main Street, in the City of Greenville, County of Greenville, State of South Carolina, being more particularly shown on survey entitled Survey for Peace-Hagood Associates, dated October, 1979, prepared by W. R. Williams, Jr., RLS, and having, according to said survey, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of North Main Street at the joint front corner of the premises herein described and property now or formerly of Lucie Bull Williams, said iron pin being N. 20-15 E. 153.6 feet from the northeastern corner of the intersection of North Main Street and Garraux Street, and running thence with the eastern side of North Main Street, N. 20-15 E. 475.3 feet to an iron pin in or near Richland Creek; thence with the center line of Richland Creek as the line, the following courses and distances: S. 68-36 E. 182.1 feet to an iron pin; S. 65-15 E. 98.8 feet to an iron pin; S. 63-23 E. 66.2 feet to an iron pin in the rear of property now or formerly designated as Lot No. 5; thence with the line of property now or formerly designated as Lots O, P & Q, S. 12-25-30 W. 270.65 feet to an iron pin at the joint corner of the premises herein described and property now or formerly of Nellie F. Singleton; thence with the line of property now or formerly of Nellie F. Singleton, the following courses and distances: N. 63-21 W. 50.0 feet to an iron pin; S. 19-22 W. 220.08 feet to an iron pin in the line of property now or formerly of T. C. Garraux; thence with the line of property now or formerly of T. C. Garraux, N. 69-04 W. 68.7 feet to an iron pin at the joint rear corner of the premises herein described and property now or formerly of Lucie Bull Williams; thence with the line of property now or formerly of Lucie Bull Williams, N. 64-22-30 W. 269.35 feet to the point of beginning.

This conveyance is subject to all restrictions, set-back lines, roadways, zoning ordinances, easements, and rights-of-way, if any, affecting the above described property.

This conveyance is subject to that certain Master Deed Establishing Northgate Trace Horizontal Property Regime, dated July 2, 1981, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1151, at Pages 35 through 121, on July 2, 1981.

This conveyance is also subject to that certain mortgage of Northgate Associates, a South Carolina General Partnership, to Presbyterian College, dated July 15, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1507, at Page 956, on July 17, 1980.

This conveyance is also subject to that certain mortgage of Northgate Associates, a South Carolina General Partnership, to Southern Bank & Trust Company, dated October 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1523, at Page 379, on November 4, 1980.

RECORDED SEP 16 1981 at 1:48 P.M.

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