STATE OF SOUTH CAROLINA) & 10 PH MMORANDUM OF PARTNERSHIP COUNTY OF LAURENS

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned have on the 14th day of August 1981, entered into a joint venture pertaining to the below described real property by separate written agreement of even date herewith; and that under the terms of the said agreement, neither party is authorized to execute any instrument or document affecting the subject real property on behalf of the partnership by himself nor is either party authorized to bind the partnership with respect to obligations arising in relation to subject real property by himself, all such instruments, documents or agreements specifically requiring the consent of both and joint execution thereof.

The real property affected hereby is described as follows:

All that certain piece, parcel or tract of land, with all improvements thereon, situate, lying and being in the Counties of Laurens and Greenville, State of South Carolina, containing 61.33 acres, more or less, just northwest of the Green Pond community, and having the following metes and

BEGINNING at a pine near Beulah Church and running thence bounds: S 22 3/4 W for 5.46 chains (360.36 feet) to a stone; thence N 82 W for 5.32 chains (351.12 feet) to a stone; thence 78 1/4 W for 2.28 chains (150.48 feet) to a stone; thence S 66 1/4 W for 18.55 chains (1,224.30 feet) to a stone; thence 71 1/2 W for 13.05 chains (861.30 feet) to a chestnut; thende S 89 1/4 W for 24.34 chains (1,606.44 feet) to center Rabon Creek; thence N 49 1/2 E for 25.12 chains (1,657.92 feet) to a stone; thence S 89 3/4 E for 44.64 chains (2,946.24 feet) to the point of beginning.

WITNESS our hands and seals this 14th day of lugust

1981.

(SEAL)

STATE OF SOUTH CAROLINA) COUNTY OF LAURENS

PERSONALLY appeared before me the undersigned witness who made oath that (s)he saw the within named Morris Talmadge Green and Kenneth J. Satterfield sign, seal and as their joint act and deed, deliver the within Memorandum and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 14th

August, 1981

(SEAL)

My commission expires: 10-21-84

at 4:10 P.M. RECORDED 'AUG 2 8 1981

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