STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

these articles of partnership, made and entered into this 10 day of \_\_\_\_\_\_, 1981 by and between G. Vinson Atkison, Stephen Flaspoehler and John P. Scott all residents of Greenville County, South Carolina, hereinafter referred to as "Partner" or "Partners".

#### WITNESSETH:

# 1. Name, Business, Managing Partner:

The Partners do hereby form a Partnership under the name of Park

Street Associates, a General Partnership. G. Vinson Atkison is the Managing

Partner for the Partnership. The Partnership business shall be to own, manage,

develop and operate real estate.

#### 2. Term:

The Partnership shall commence on the date hereof and shall continue thereafter until terminated as herein provided.

#### 3. Capital:

The capital of the Partnership shall be contributed in cash equally by the Partners. All capital assets now or hereafter acquired by the Partnership shall be deemed to have been contributed and equally owned by the Partners. A separate capital account shall be maintained for each Partner. Neither Partner shall withdraw any part of his capital account. If the capital account of a Partner becomes impaired, his share of subsequent Partnership profits shall be first credited to his capital account until that amount has been restored before such profits are credited to his income account.

## 4. Additional Partnership Assets:

The Partnership may from time to time acquire additional real estate and improvements which shall be equally contributed by the Partners and equally credited to the capital account of each Partner. All such additional assets acquired as a part of the capital of the Partnership shall be identified in the deed or other instrument of conveyance as a part of this Partnership and shall be listed on successive schedules describing the same and annexed hereto and incorporated herein by reference and made a part hereof.

### 5. Profits and Losses:

The net profits of the Partnership shall be equally credited among the Partners and the net losses shall be equally borne by them. A separate income

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