

STATE OF SOUTH CAROLINA ) SLEY

MEMORANDUM OF REAL ESTATE CONTRACT

COUNTY OF GREENVILLE )

THIS MEMORANDUM OF CONTRACT made and entered into this 1st day of July, 1981, by and between PERRY E. BURTON hereinafter referred to as "Owner", and JOHN R. THOMAS, JR. and JOYCE K. THOMAS, hereinafter referred to as "Purchasers", for the purpose of providing record notice to all persons of a certain Real Estate Contract of even date herewith entered into by and between said Owner and Purchasers, which said Contract and all of its terms and provisions are incorporated herein by reference.

Among other things, the terms and provisions of said contract contain an agreement by the Owner for valuable consideration, the receipt of which is hereby acknowledged, to sell and convey to the Purchasers the following described property:

ALL that certain piece, parcel or lot of land, situate, lying and being in Greenville County, South Carolina, being known and designated as Lot No. 106, Powderhorn, Section 3, Powderhorn Road, as shown on Plat recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 7-C at Page 4.

Unless extended by mutual agreement of the parties, the closing of the transaction involving the sale of the aforesaid property shall take place not later than Thirty (30) years after the date hereof. Pending the closing, the Owner has agreed not to permit any additional liens or encumbrances upon the subject property.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Real Estate Contract as of the day and year first above written.

Signed, sealed and delivered in the presence of:

*Frank G. Danville*

*May K. Thomas*

*Frank G. Danville*

*May K. Thomas*

*Perry E. Burton*  
Perry E. Burton  
OWNER

*John R. Thomas, Jr.*  
John R. Thomas, Jr.

*Joyce K. Thomas*  
Joyce K. Thomas  
PURCHASERS

400 8 24321801

4328 RV.2