

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

S.C.
APR 15 1981
ASSIGNMENT OF PROCEEDS OF LEASE
WITH OPTION TO PURCHASE

WHEREAS, Penelope S. Gibson, hereinafter referred to as Lessor is the owner of the property hereinafter described, and

WHEREAS, William G. Hammel, III and Bonnie A. Hammel, hereinafter referred to as Lessees, have entered into a Lease with Option to Purchase the property hereinafter described dated May 22, 1980 and recorded in the R.M.C. Office for Greenville County in Deed Book 1129 at Page 629, and

WHEREAS, Penelope S. Gibson has heretofore assigned to William R. Wright all of her right, title and interest in and to the premises and said Lease with Option to Purchase, and

WHEREAS, William R. Wright, as assignee is entitled to receive from the lessees under said agreement the additional sum of \$22,305.89 including principal and interest at the rate of 10% per annum on the unpaid balance, LESS HOWEVER, monthly payments thereon from July 15, 1980 to date, and

WHEREAS, William R. Wright is indebted unto the South Carolina National Bank and is desirous of collaterally assigning all of his right, title and interest in and to the premises and said Lease with Option to Purchase to South Carolina National Bank to secure any and all indebtedness.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, William R. Wright as assignee does hereby grant, bargain and sell unto the South Carolina National Bank all of his right, title and interest in and to said Lease with Option to Purchase of May 22, 1980 and the premises being described as follows:

ALL that certain piece, parcel or lot of land in Greenville County, South Carolina known as 403 Camelot Drive and shown on the Greenville County Block Book as Lot 50, Block 1, Sheet 542.6 on the County Tax Maps.

The within assignment includes the right to receive monthly payments under said Lease with Option to Purchase, and William R. Wright further agrees to execute any and all further documents as may be necessary, including checks, drafts and other documents so as

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