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If to the Optionor, to:

United States Steel and Carnegie
Pension Fund
General Motors Building
767 Fifth Avenue
7th Floor
New York, New York 10022

Attention: The President

With a copy to:

Patterson, Belknap, Webb & Tyler
30 Rockefeller Plaza
New York, New York 10112

Section 7. Termination. Unless BKC gives earlier written notice to the Optionor of the exercise of an option hereunder, this Agreement and all rights hereunder shall terminate upon the termination for any reason of the PMA. Upon such termination, BKC will take all steps, and execute and deliver to the Optionor all such documents, as may be necessary or desirable to remove this Agreement from the public records applicable to the Property. Upon purchase and payment for the Property pursuant to this Agreement, the PMA shall terminate and BKC and the Optionor shall be released and forever discharged of any further obligations under the PMA except for obligations, if any, incurred prior to such termination.

Section 8. Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the jurisdiction wherein the Property is located.

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