

Doc. 1150-503

15. If Lessee renews this Lease as aforesaid, Lessee shall have the further right to renew this lease, for an additional period of ONE (1) year from the date of the expiration of the first renewal period, by giving written notice of its intention so to renew not less than Thirty (30) days before the expiration of the first renewal period. Said renewal period to be upon the same terms and conditions as the first renewal option.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals, this instrument being executed in triplicate as of the day and year first written above.

WITNESS AS TO LESSOR:

Philip Y. Lee  
Henry S. Buxton

United Development, Inc.

BY: Robert Powell  
Project Manager

BY: \_\_\_\_\_

WITNESS AS TO LESSEE:

Betty D. Wright  
Matthew S. Todd

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY

BY: J. J. [Signature]  
Executive Vice President

ATTEST: Nell G. Thomas  
Assistant Secretary



RECEIVED  
L.E.P.  
T.R.M.M.

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