

1150-80

FIFTEEN (15%) per cent per annum and shall be due and payable in ONE HUNDRED EIGHT (108) equal monthly installments of principal and interest at the same time as and in addition to the payments provided for in subparagraph B hereof. The FIFTEEN (15%) per cent interest rate applicable to the principal portion of this deficiency is in lieu of the otherwise applicable TWELVE (12%) per cent interest rate for the ONE HUNDRED EIGHT (108) month period during which such higher rate prevails.

B. On the 1st day of June, 1982 and continuing on the 1st day of each month thereafter, up to and including the 1st day of April, 1991, the sum of FOURTEEN THOUSAND SEVEN HUNDRED FIFTY-SIX (\$14,756.00) DOLLARS; and

C. The balance of said principal and all accrued interest thereon shall be due and payable on the 29th day of April, 1991.

Each payment made hereunder shall be applied first to interest on the unpaid principal sum and the balance of each such payment shall be applied in reduction of principal.

The undersigned reserves the right to prepay the within indebtedness, in whole or in part, at any time, without penalty.

All payments of principal and all interest are payable in lawful money of the United States.

The undersigned hereby agrees that if at any time any portion of the principal or interest shall be due and unpaid, or if default be made in respect to any condition, agreement or covenant contained in the mortgage which secures the payment hereof, then and in that event the whole sum of the principal of this note remaining at that time unpaid together with the accrued interest, shall, at the option of the holder hereof, become immediately due and payable and

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