STATE OF SOUTH CAROLINA)

COUNTY

ACKNOWLEDGMENT OF SUBLEASE

WHEREAS, Hughes Real Estate, Inc. is the Head Lessee of that certain piece of real estate containing approximately 3 acres and being more particularly shown and designated as Sheet 263, Block 3, Lot 1 of the tax maps of Greenville County; said Lease being recorded in Book 1149 at page 184 in the R.M.C. Office for Greenville County, South Carolina, and

a South Carolina General WHEREAS, Carabo Capital, Partnership, has subleased a portion of the above described property from a Subtenant of Hughes Real Estate, Inc. to be used as a Bojangles Restaurant, and

WHEREAS, the parties hereto are desirous that public to possession notice of the rights of Carabo Capital of the property more particularly described in Exhibit "A" hereto attached, be placed of record in the R.M.C. Office for Greenville County.

NOW, THEREFORE, the undersigned parties, by executing and recording this instrument are giving notice to the public is a tenant in possession of the that Carabo Capital premises more particularly described in Exhibit "A", hereto attached, under a certain Sublease for an initial term commencing on May 22, 1981 and ending November 30. 1996, plus three renewal terms of five years each.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals this 1st day of June, 1981.

IN THE PRESENCE OF:

(SEAL) CARABO-GAPITAL, a South Carolina General Partnership

Constituting All Partners

HUGHES REAL ESTATE, INC. (SEAL)

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