MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE dated this 22nd day of May, 1981, between Parie Jones Green, as Life Tenant, (hereinafter referred to as "Landlord") and Hughes Real Estate (hereinafter referred to as "Tenant"),

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and other good and valuable considerations and the further consideration of the rents reserved and the covenants and conditions more particularly set forth in a certain Lease Agreement between Landlord and Tenant and bearing the date of October 12, 1979, Landlord and Tenant do hereby covenant, promise and agree as follows:

- 1. <u>Leased Premises</u>. The premises hereby leased consist of the following described real property being more particularly described on Exhibit "A".
- 2. Term. The term of the Lease Agreement between the Landlord and Tenant and being dated October 12, 1979, is ten (10) years, commencing on June 17, 1980, and ending on June 16, 1990, both dates inclusive, unless sooner terminated as therein provided.
- 3. Tenant's Option to Purchase. The Landlord hereby grants to the Tenant the option to purchase the leased premises at the time, for the consideration, and upon the terms and conditions more particularly set forth in the Lease Agreement between the Landlord and the Tenant bearing the date of October 12, 1979.
- 4. Reference is hereby made to the Records of Greenville County Clerk of Court for Judgment captioned <u>Hughes</u>
 Real <u>Estate vs. Parie Jones Green, et. al</u>.

SCTC --- 1 UN 2 81 401

4328 RV.2

 ∞ (

E Opca