

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

TRUST AGREEMENT

THIS DECLARATION OF TRUST is made this 25th day of May, 1981, by and between HAMLIN BEATTIE, of the County and State aforesaid, hereinafter referred to as the "Grantor" and HAMLIN BEATTIE, of the County and State aforesaid, hereinafter referred to as the "Trustee".

W I T N E S S E T H :

ITEM I.

The Grantor, simultaneously with the execution of this Agreement, conveys, grants, assigns and delivers to himself as Trustee that property set forth on the attached Schedule A, which is incorporated herein by reference. The Grantor specifically reserves the right to make any additional property, real or personal, a part of this Trust by conveying the same in such manner as to legally vest title in himself as Trustee.

ITEM II.

Trustee acknowledges receipt of the property specified in Item I.

ITEM III.

Trustee agrees and binds himself to hold the said property and any other properties which may be conveyed to him pursuant to the terms of this Agreement, in trust, subject to all the powers and duties hereinafter set forth:

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