

(c) Any two of the Trustees may exercise any of the powers as herein set forth.

3. Trustee's powers. In the administration of the trust, the Trustees shall have the following powers, all of which shall be exercised only in a fiduciary capacity, primarily in the interest of the beneficiary:

(a) The Trustees shall have the power to apply for, cause to be assigned to the Trustees, hold, and exercise any incident of ownership in any policy of insurance on the life of any person other than the Grantor, and pay the premiums thereon.

(b) The Trustees shall have the power to lend money to or purchase assets from the estate of the Grantor, and shall not be accountable for any loss resulting from any such transaction.

(c) The Trustees shall have the power to determine what is principal or income of the trust fund and to apportion and allocate, in their discretion, receipts and expenses as between these accounts, including, but without limiting the general application of the foregoing, the power to charge in whole or in part against principal, or to amortize out of or charge forthwith to income, as and to the extent from time to time determined by the Trustees, premiums paid on the purchase of bonds or other obligations for the payment of money, share dividends, or other extraordinary or noncash dividends, reserves for depreciation, and other reserves or charges, and to treat as principal or as income, or partly as one and partly the other, as to him shall seem best, all realized appreciation in the value of corporate shares and bonds, securities, or other property forming a part of the trust fund, resulting from the sale or other disposition thereof, and to deduct losses thereon from principal or income, and the decision of the Trustees with respect to all of the foregoing shall be conclusive upon all parties.

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