

March 8, 1981

A Church Conference was held on March 8, 1981 on the recommendation of the Property Search Committee to consider the following recommendations:

- 1) That the Travelers Rest United Methodist Church purchase a house and property owned by Mr. and Mrs. Jerry W. Andrews located on Laconia Drive, Hampshire Hills, Travelers Rest, South Carolina and that the church assume a note and Mortgage presently held by Poinsett Federal Savings and Loan Association; and
- 2) That the present parsonage be sold; and
- 3) That the Travelers Rest United Methodist Church obtain a loan in the amount of \$35,000.00 from the Poinsett Federal Savings and Loan Association. that the said Church give as security for the loan a note in the amount of \$35,000.00, and a mortgage on the church property securing said note; that the note and mortgage be obtained for a term of thirty (30) years at the rate of fifteen (15) percent per annum; and that said note and mortgage be repaid at the rate of \$442.56 per month; and
- 4) That the Property Search Committee be given full authority to negotiate simultaneous closings; and
- 5) That the Property Search Committee pay \$1000.00 binder to the Andrews and be authorized to make a payment of \$300.00 as a consideration, if needed, for an extension of equity payment; and

WHEREAS, the Discipline of the United Methodist Church authorizes the trustees of the local congregation to engage in transactions as proposed hereinabove; and

WHEREAS, Tyler C. Seymour is Chairman of the Trustees of the Travelers Rest United Methodist Church and Robert L. Anderson is a trustee of said Church;

NOW THEREFORE, IT IS RESOLVED that the proposal of the Property Search Committee as set out hereinabove be, and the same hereby is approved and adopted; and it is

FURTHER RESOLVED that Tyler C. Seymour and Robert L. Anderson be authorized in accordance with the Discipline of the United Methodist Church to engage in and undertake to fulfill any transactions or to sign any documents required for the fulfillment of the proposal set out hereinabove and adopted by this Conference on this date, and recorded in the minutes of the Conference.

DeArmond Canaday
 DeArmond Canaday
 Presiding Chairman of the Charge Conference
 District Superintendent Greenville District

Frances Lockaby
 Frances Lockaby
 Secretary

Approved by a vote of the church
 RECORDED APR 1 1981 at 3:30 P.M.

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