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STATE OF SOUTH CONTOLING STATE OF GREENVILLE )

TERMINATION OF RESTRICTIVE COVENANTS AND EASEMENTS

WHEREAS, SIMCO, INC., a South Carolina corporation, is the owner of certain real property located in the County of Greenville, State of South Carolina known as "Park 276 East, Section I" shown on a plat thereof prepared by Enwright Associates dated November 14, 1980 recorded in the RMC Office for Greenville County, South Carolina in Plat Book 7X at Page 76 (hereinafter referred to as the Property); and

WHEREAS, by declaration dated as of January 2, 1981, SIMCO, INC. has heretofore caused certain conditions, covenants, easements and restrictions to be imposed on the Property by instrument entitled Restrictive Covenants and Easements as appears in the records of the RMC Office for Greenville County, South Carolina in Deed Book 1142 at Page 424; and

WHEREAS, SIMCO, INC. is the Developer defined in the above described Restrictive Covenants and Easements and as the Owner and Developer, now desires to terminate said Restrictive Covenants and Easements in accordance with the terms and provisions thereof;

NOW, THEREFORE, pursuant to Article VIII of the Restrictive Covenants and Easements identified above, SIMCO, INC., as the developer named therein and the owner of all of the property affected thereby, does hereby terminate the Restrictive Covenants and Easements heretofore imposed on the Property by declaration dated as of January 2, 1981 recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1142, at Page 424, and does declare the conditions, covenants, easements and restrictions contained therein to be null and void.

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