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STATE OF SOUTH CAROLINA, PH '81
COUNTY OF GREENVILLE TANKERSLEY
R.M.C. IRREVOCABLE TRUST AGREEMENT

TRUST AGREEMENT made this 7th day of August, 1974,
by and between WILLIAM HOWARD HENLEY, Greenville, South Carolina, here-
inafter called Grantor, and SALLY JAMESON HENLEY, Greenville, South Caro-
lina, hereinafter called Trustee.

(1) Trust Property. Grantor may from time to time irrevocably transfer,
assign and deliver to the Trustee, her successors and assigns, stocks, bonds,
cash, real estate, insurance policies, and other property to be held, managed
and disposed of by the Trustee as hereinafter provided.

(2) Additional Property. The Grantor or any other person may add other
property to the trust hereby created by transferring such property to Trustee by
deed, assignment, bequest or devise, and, if so added, such property shall be
covered by and subject to the provisions hereof, the same as if originally included
hereunder.

(3) Trust Estate. The property which may be transferred to Trustee as
hereinabove provided, shall be called the trust estate and shall be held by Trustee
in trust for the benefit of Grantor's son, JAMES JAMESON HENLEY, upon the
trusts, purposes, and conditions hereinafter set forth.

(4) Dispositive Provisions. The Trustee shall administer, invest and
reinvest the trust estate upon the following terms and conditions and for the fol-
lowing uses and purposes:

(a) The Trustee may distribute to or apply for the benefit of
the child who is the primary beneficiary of this trust, as much of
the net income and principal of such trust, at any time and from time
to time, in such amounts and manner, as the Trustee, in her sole
discretion, shall determine, accumulating and adding to principal
annually any amounts of income not so expended.

(b) When such child attains the age of twenty-one (21), the
trust for such child shall terminate and the Trustee shall transfer and
deliver to such child, absolutely, the remaining principal and accumu-
lated and undistributed income of such child's trust; provided, however,
that such child must give written notice to the Trustee after attaining

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