

AND WHEREAS, under paragraph 11 of said Lease and Option to Purchase it is agreed that the Lease may be extended for an additional five (5) years, from September 1, 1982 through August 31, 1987, upon the terms and conditions provided in said agreement, provided Party of the Second Part gives Party of the First Part written notice of its intention to extend said Lease for an additional five (5) year term, as provided in said agreement;

AND WHEREAS, Party of the Second Part hereby notifies Parties of the First Part that Party of the Second Part desires to extend said Lease for said additional five (5) year term to expire August 31, 1987, and Parties of the First Part hereby acknowledge receipt of such notice of intention to extend said Lease for said additional term;

AND WHEREAS, in order to induce the making of a loan by Small Business Administration to Party of the Second Part, Party of the Second Part desires to further extend its right to occupy the leased premises for an additional term from September 1, 1987 to August 31, 1992, and, Parties of the First Part find it advantageous and agree to do so;

NOW THEREFORE, for and in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid by Party of the Second Part to the Parties of the First Part, receipt of which is hereby acknowledged, it is agreed as follows:

1. The Lease and Option to Purchase hereinabove referred to, dated September 9, 1977, recorded in Book 1095, Page 505, R. M. C. Office for Greenville County, South Carolina, assigned by an agreement hereinabove referred to dated January 30, 1979, recorded in Book 1117, Page 832, R. M. C. Office for Greenville County, South Carolina, is still in full force and effect.
2. Party of the Second Part has given Parties of the First Part written notice of its intention to extend said Lease for an additional five (5) year term, as provided in paragraph 11 of said Lease and Option to Purchase, subject however, to all terms and conditions provided in said agreement.
3. That, provided Party of the Second Part, its successors or assigns, is occupying the leased premises under the terms of said Lease and Option to Purchase on August 31, 1987, and provided further that all rentals theretofore due to Parties of the First Part have been paid and Party of the Second Part, its successors or assigns, has complied with all other terms of said Lease, Parties of the First Part do hereby agree to lease said premises to Party of the Second Part, its successors or assigns, for an additional five (5) year term, beginning September 1, 1987, and ending August 31, 1992, for a monthly rental ~~of \$500.00~~

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