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7. If a price is determined by a third appraisal as provided in paragraph 6 of this amendment, that price will be binding on both parties, except that the Postal Service may elect not to purchase or to purchase at the price of the higher of the two prior appraisals if the price of the third appraisal exceeds the price of the higher of the two prior appraisals and the Lessor may elect not to sell or to sell at the price of the lower of the two prior appraisals if the price of the third appraisal is below the price of the lower of the prior two appraisals. If the Postal Service elects not to buy or the Lessor elects not to sell under the foregoing provision, the lease as amended will continue in full force and effect, and the Postal Service will not be allowed again to exercise its option to purchase for twelve (12) months from the date of the third appraisal and then only on condition that it agrees to pay the reasonable costs of the Lessor appraisal.
8. This option is in addition to any other purchase options available under the lease of this property. If the Postal Service exercises this option to purchase, the Lessor will convey the property by deed and sufficient warranty deed, free and clear of all encumbrances. The Postal Service will obtain its own title evidence and surveys, and will reimburse the Lessor for reasonable expenses for recording fees, transfer taxes, notarized appraisal costs, and similar expenses incident to closing, not including the cost to the Lessor of any appraisals obtained under paragraph 6 of this amendment.
9. Settlement will be scheduled to take place within ninety (90) days after the purchase price has been determined. The purchase price will be paid as follows: (a) monthly payments in the amount of the current rent as of the date of settlement for the period of months of the remaining lease term (not including the period of any option not yet exercised), or eighteen (18) months, whichever is the lesser period; (b) the balance of the purchase price at the time of closing. Payments are of principal only, with no interest due the Lessor.