

B. Time and Place for Delivery of Deeds

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The City shall deliver the deed and possession of the Property to the Redeveloper on NOVEMBER 26, 1980, or on such earlier date as the parties hereto may mutually agree in writing. Conveyance shall be made at the principal office of the City, and the Redeveloper shall accept such conveyance and pay the Purchase Price to the City at such time and place.

C. Apportionment of Current Taxes

Any and all ad valorem property taxes assessed against the Property at the time of conveyance shall be apportioned between the City and Redeveloper as of the date of the conveyance. If the amount of the current taxes on the Property is not ascertainable on such date, the apportionment between the City and the Redeveloper shall be on the basis of the amount of the most recent ascertainable taxes on the property, but such apportionment shall be subject to the final adjustment within thirty (30) days after the date the actual amounts of such current taxes are ascertained.

D. Recordation of Deed

The Redeveloper shall promptly file the deeds and other instruments for recordation at the RMC Office for Greenville County. The City shall be responsible for the payment of any documentary stamps required on such deed. Purchaser shall be responsible for payment of recording costs for the deed and this Agreement.

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