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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }  
PARTNERSHIP AGREEMENT  
SERSLEY

THIS AGREEMENT executed this 13<sup>th</sup> day of December, 1980,  
between THEODORE MORLOK, CHARLES E. SWOPE, NORMAN C. CORLISS,  
ROBERT A. CORLISS, PETE BAILEY, JR. and J. PATRICK GAVAGHAN.

W I T N E S S E T H:

1. The name of the partnership shall be PRIME, A PARTNERSHIP.
2. The principal place of business of the partnership shall be at Greenville, South Carolina.
3. The partnership shall engage in the business of purchasing, owning, mortgaging, selling and leasing and constructing real property or any such other business as the partners may deem appropriate.
4. The partnership shall commence on the execution of the Agreement and shall continue until terminate as herein provided.
5. The initial capital of the partnership shall be One Hundred Dollars (\$100.00) each.
6. The partners shall contribute in equal shares any additional capital that they deem to be necessary to the operation of the partnership business.
7. An individual capital account shall be maintained for each partner. The capital of each partner shall consist of his original contribution of capital, increased by (a) additional capital contributions and (b) any credit balances transferred from his drawing account to his capital account, and

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